

GENERAL FUND FINANCIAL STATEMENT

FY2025-26 Budget - Senate Bill 160 (as amended by A02136)

(amounts in thousands)

	2023-24 Actual	2024-25 Available		2025-26 Budget	
1 BEGINNING BALANCE	\$8,084,871	\$6,632,089		\$4,155,630	
2 Adjustment to Beginning Balance.....	\$75,000	\$74,000		-	
3 Adjusted Beginning Balance.....	\$8,159,871	\$6,706,089		\$4,155,630	
4 REVENUES:					
5 Base Revenue Estimate.....	\$45,473,489	\$46,087,400		\$47,479,400	
6 Amount Over / (Under) Estimate.....		\$320,991			
6.1 <i>Annual Debt Service Transfers</i>					
6.2 Cigarette Tax - Transfer to Tobacco Settlement Fund.....				(\$115,300)	
6.3 PIT - Transfer to Environmental Stewardship Fund.....				(\$3,016)	
7 Actual / Estimated Revenues.....	\$45,473,489	\$46,408,391	2.1%	\$47,361,084	2.1%
8 Revenue Modifications and Transfers:					
8.1 One-Time Special Fund Transfers.....				\$670,000	
8.2 Working Pennsylvanians Tax Credit (10% of Federal EITC).....				(\$193,500)	
8.3 EITC Expansion.....				(\$50,000)	
9 Total Revenue Modifications and Transfers	\$0	\$0		\$426,500	
10 Subtotal Actual / Official Estimated Revenues	\$45,473,489	\$46,408,391	2.1%	\$47,787,584	3.0%
11 Refund Reserve	(\$1,986,600)	(\$2,251,600)		(\$2,150,000)	
12 Total Revenue	\$43,486,889	\$44,156,791		\$45,637,584	
13 Prior-Year Lapses.....	\$587,026	\$1,115,600		\$500,000	
14 Total Funds Available	\$52,233,786	\$51,978,480	-0.5%	\$50,293,214	-3.2%
15 EXPENDITURES:					
16 Appropriations.....	\$45,548,308	\$47,674,974		\$50,093,015	
17 Supplemental Appropriations.....	(\$107,544)	\$147,876			
18 Total Appropriations	\$45,440,764	\$47,822,850	5.2%	\$50,093,015	4.7%
19 Less: Enhanced FMAP	(\$525,966)				
20 Total State Appropriations	\$44,914,798	\$47,822,850		\$50,093,015	
21 Current Year Lapses.....	(\$50,000)				
22 Total Expenditures	\$44,864,798	\$47,822,850		\$50,093,015	
23 Preliminary Balance.....	\$7,368,988	\$4,155,630		\$200,199	
24 Less: Transfer to Budget Stabilization Reserve Fund.....	(\$736,899)				
24.1 Plus: Transfer from Budget Stabilization Fund.....					
25 ENDING BALANCE	\$6,632,089	\$4,155,630		\$200,199	